RUTLAND HISTORIC CHURCHES	DDECEDV	ATION TRI	IST			
RECEIPTS and PAYMENTS ACCO			ING MARCH	31st 202	2	
	2021 - 2022			2020 - 2021		
	£	£	£	£	£	£
OPENING CASH BALANCE			108,078			45,259
<u>RECEIPTS</u>						
Ride & Stride Sponsors	21,013			0		
less payments to churches	-9,458			0		
less administration	<u>-50</u>			<u>-50</u>		
Ride & Stride Surplus	11,505			-50		
Donations (inc. Gift Aid)	4,072			849		
Interest & Dividends	9,325			8,995		
Calendar Sales Donation	<u>500</u>	25,402		<u>800</u>	10,594	
<u>PAYMENTS</u>						
Grants	43,400			18,000		
Administration	<u>802</u>	44,202		<u>525</u>	<u>18,525</u>	
SURPLUS / DEFICIT			-18,800			-7,931
Legacies			21,509			200,750
MOVEMENT OF INVESTMENTS						
Deposits withdrawn		50,000			20,000	
Deposits opened		0	50,000		-150,000	-130,000
CLOSING CASH BALANCE			160,787			108,078
			•			
STATEMENT of ASSETS and LIAE	BILITIES at	MARCH 3	1st 2022			
<u>ASSETS</u>						
BANK BALANCES						
Barclays current account		57,603			54,933	
COIF deposit account		103,184	160,787		53,145	108,078
INVESTMENTS		-				
Equity based (market value)		687,659			676,074	
Short term deposit		90,311			89,558	
Fixed term deposits		130,207	908,177		128,259	893,891
TOTAL ASSETS			1,068,964			1,001,969
<u>LIABILITIES</u>						
Grants committed			-59,400			-56,400
TOTAL NET FUNDS			1,009,564			945,569

President

Sir Laurence Howard KCVO OBE JP

Vice-Presidents

The Rt. Rev. Donald Allister
The Lord Bishop of Peterborough
Dr Sarah Furness
HM Lord-Lieutenant of Rutland

The Archdeacon of Oakham

The Ven. Gordon Steele

Chairman

Mr Peter O Lawson BEM DL

Hon. Treasurer

Mr John C Saunders

Hon. Secretary

Mr C J Bacon
The Old Schoolhouse
Clipsham
Oakham
Rutland LE15 7SE
Telephone 01780 410382

Cycle Ride and Stride Organiser

Mr R R Foulkes

Other Trustees

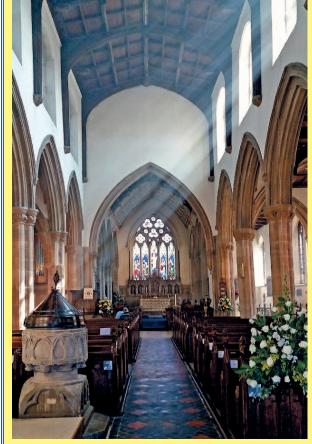
Mr R J A Adams DL Mr A J Griffin DL Mr S G Harris Mr P R Hitchcox Mrs P A Morley Mr H G Phillips Mrs S M Thomas

Rutland Historic Churches Preservation Trust

www.rhcpt.co.uk

Registered Charity No. 211068 Give as You Earn Reg. No. 000101080 Inland Revenue Identification No. NAK 60 JG

Annual Report 2021/22



Richard Adams

Interior of All Saints' Church, Oakham

Trust Members showing parishes of churches for which they have Special Responsibility

Mr R J A Adams

Braunston, Brooke, Egleton, Hambleton, Lyndon, Manton, Oakham

Mrs S M Thomas

Ayston, Belton, Pilton, Preston, Ridlington, Wardley, Wing, Uppingham

Mr H G Philips

Clipsham, Empingham, Essendine, Great Casterton, Little Casterton, Pickworth, Ryhall, Tickencote

Mr PR Hitchcox

Market Overton, Stretton, Thistleton, Whitwell, Cottesmore, Exton, Greetham

Mr S G Harris

Barrowden, Edith Weston, Ketton, North Luffenham, South Luffenham, Tinwell, Tixover

Mrs PA Morley

Ashwell, Burley, Langham, Teigh, Whissendine

Mr A J Griffin

Bisbrooke, Caldecott, Glaston, Lyddington, Morcott, Seaton, Stoke Dry and Uppingham Methodist Church and Uppingham School Chapel

Annual Report for 2021/22

Rutland Historic Churches Preservation Trust exists to provide financial assistance to all churches and chapels within the County of Rutland, whenever they may need help for conservation and maintenance. All of these places of worship, fine buildings, have been inherited by our generation to use and to care for, and to pass on to the next generation, diligently preserved, as we have received them.

Our new income for this year has come from very kind donations totalling £4,572 from 7 individual well-wishers, two parochial church councils, the Lions, Uppingham Rotary and the artistic director of the Rutland Calendar, Richard Adams. We also received a further generous distribution from the Estate of the late Peter Harbot. To all of these supporters we extend our sincere thanks and gratitude.

The Finance Sub-Committee continues to keep our Reserves and Investment Policy closely under review. In response to the climate of very low interest rates for cash investments the Trustees have followed a policy of an increased proportion of our investments which are held in the COIF range of recommended equity funds suitable for Charities. These funds have performed well over recent years, and are now recovering well after the downturn during mid 2020 due to Covid. Overall therefore, the growth of these investments has been significant. World events have caused a degree of re-setting during recent months but our investments are under expert management for charitable purposes by CCLA. The Finance Sub-Committee will continue to monitor these funds prudently and afford opportunities to harvest a small proportion of the growth in these funds annually in order to increase our grant giving capacity whilst, at the same time, inflation proofing our investments over the long term. In this context, Trustees gratefully acknowledge the most valuable investment advice we receive from our specialist Trustees in this field, and also the sterling work of our Treasurer for his very capable management of our range of investment options.

During the Financial Year 2021/22 the Trust has paid grants totalling £43,400 to Stretton, Braunston, Edith Weston, Egleton, Whitwell, Hambleton and Tinwell. Grants approved which have not yet been paid because work is still in progress, amount to a further £59,400 (to nine churches) most of which are likely to be paid out during the coming financial year of 2022/23.

The 2021 Sponsored Ride and Stride took place on Saturday 11th September 2021. This event raised a total sum of over £21,000 including Gift Aid re-claimed. All of our Rutland churches were open to receive and record the visits of cyclists and walkers, so we have around 300 Church Recorders on the day to thank for this. The number of active participants was about 90, representing 41 Rutland parishes. Presentations were held at the Barnsdale Lodge Hotel on 25th April 2022. The Davenport-Handley Cup was awarded jointly to Niles and Mike Beadman (representing Brooke)

and to John Williams from Pilton who narrowly failed to cycle to all 64 churches to mark his 64 years of age. The walkers prize, presented by Barnsdale Lodge, was awarded to John Williams of Morcott for his efforts over very many years. This biennial event is planned, publicised and all documentation is prepared by a small sub-committee of two trustees, to whom our Board of Trustees owe a great debt of thanks for their time and effort involved. The next Ride & Stride will be held on September 9th 2023.

Changes to our Board of Trustees

Archdeacon Gordon Steele, a trustee appointed in May 2012, retired from his position in the Diocese last October and accordingly retired as Trustee of RHCPT at the same time. Archdeacon Gordon has been a diligent adviser and supporter of our Trust during his years of service providing that most important link with Peterborough Diocese. We shall miss him and we wish him a long and happy retirement.

Four new trustees have been appointed during this year to commence their duties on 15th June 2022. They will be taking over the responsibilities of three of our trustees who each look after a group of our Rutland churches and who are planning to retire as trustees during the next six months or so after they have introduced their successors to our customs and practice as trustees. The newly appointed trustees are: Mrs Catherine Coulson, Mrs Beverley Hancock, Mr Vyv Wainwright and Mr Martin Wilson. We extend a warm welcome to them in their future work for our Trust.

Our Trust wishes to acknowledge and thank the **Churches Conservation Trust** for their work in our County. The CCT continues to fund the care of Rutland churches at Ayston, Wardley, Burley on the Hill and, most recently, St. Peter's Church Tickencote. We truly appreciate the work done by the Churches Conservation Trust in our County.

As and when their Church Quinquennial Reports are issued we are encouraging the parochial church councils to contact us for financial help, if they need it, so that they may complete the recommended work promptly, thus avoiding any unnecessary deterioration to their Church fabric. Please contact the Secretary as early as possible when you have decided upon a project, and always before an order has to be placed for the work.

To close this report the Trustees wish to take this public opportunity of thanking, once again, all of our supporters, sponsors and donors for all they have contributed during the past year. During the coming year, as in the past, we confidently look forward to receiving the continuing favour of our benefactors, and to providing all necessary support to our beautiful Rutland churches.