RECEIPTS and PAYMENTS ACCOU	JNT Y	YEAR ENDI	NG MARCH	31st 2020		
	2019 - 2020			2018 - 2019		
	£	£	£	£	£	£
OPENING CASH BALANCE			27,737			24,094
<u>RECEIPTS</u>						
Ride & Stride Sponsors	20,203			280		
less payments to churches	-9,960			d		
less administration	<u>0</u>			<u>-50</u>		
Ride & Stride Surplus	10,243			230		
Donations (inc. Gift Aid)	1,350			1,713		
Interest & Dividends	8,125			7,439		
Calendar Sales Donation	<u>1,000</u>	20,718		<u>1,000</u>	10,382	
PAYMENTS						
Grants	23,700			18,700		
Administration	<u>496</u>	24,196		<u>347</u>	19,047	
SURPLUS / DEFICIT			-3,478			-8,665
Legacy			0			62,308
MOVEMENT OF INVESTMENTS						
Deposits matured		46,000			о	
Deposits withdrawn		20,000				
Deposits opened		-45,000	21,000		<u>-50,000</u>	-50,000
CLOSING CASH BALANCE			45,259			27,737
STATEMENT OF ASSETS and LIAE	BILITIES at N	MARCH 31	GT 2020			
ASSETS						
BANK BALANCES						
Barclays current account		42,122			24,619	
COIF deposit account		<u>3,137</u>	45,259		<u>3,118</u>	27,737
INVESTMENTS						
Equity based (market value)		449,472			445,040	
Short term deposit		38,586			57,498	
Fixed term deposits		147,279	635,337		146,516	<u>649,054</u>
TOTAL ASSETS			680,596			676,791
LIABILITIES			,			
Grants committed			-47,000			-35,700
						<u>641,091</u>

**President** Sir Laurence Howard KCVO OBE JP

#### Vice-Presidents

The Rt. Rev. Donald Allister The Lord Bishop of Peterborough Dr Sarah Furness HM Lord-Lieutenant of Rutland

#### The Archdeacon of Oakham

The Ven. Gordon Steele

**Chairman** Mr Peter O Lawson DL

Hon. Treasurer Mr John C Saunders

#### Hon. Secretary Mr C J Bacon The Old Schoolhouse Clipsham Oakham Rutland LE15 7SE Telephone 01780 410382

#### Cycle Ride and Stride Organiser

Mr R R Foulkes

# Other Trustees

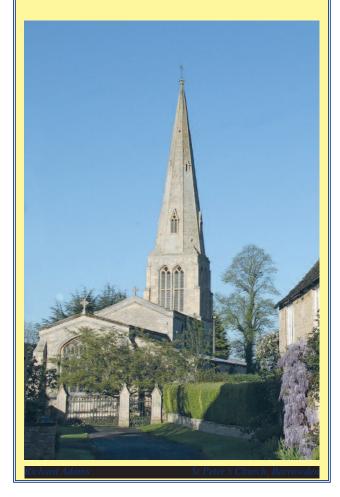
Mr R J A Adams Mr A J Griffin DL Mr S G Harris Mr P R Hitchcox Mrs P A Morley Mr H G Phillips Mrs S M Thomas

# Rutland Historic Churches Preservation Trust

# www.rhcpt.co.uk

Registered Charity No. 211068 Give as You Earn Reg. No. 000101080 Inland Revenue Identification No. NAK 60 JG

# Annual Report 2019/20



# Trust Members showing parishes of churches for which they have Special Responsibility

#### Mr R J A Adams

Braunston, Brooke, Egleton, Hambleton, Lyndon, Manton, Oakham

#### Mrs S M Thomas

Ayston, Belton, Pilton, Preston, Ridlington, Wardley, Wing, Uppingham

#### Mr H G Philips

Clipsham, Empingham, Essendine, Great Casterton, Little Casterton, Pickworth, Ryhall, Tickencote

#### Mr P R Hitchcox

Market Overton, Stretton, Thistleton, Whitwell, Cottesmore, Exton, Greetham

#### Mr S G Harris

Barrowden, Edith Weston, Ketton, North Luffenham, South Luffenham, Tinwell, Tixover

#### **Mrs PA Morley**

Ashwell, Burley, Langham, Teigh, Whissendine

#### Mr A J Griffin

Bisbrooke, Caldecott, Glaston, Lyddington, Morcott, Seaton, Stoke Dry and Uppingham Methodist Church and Uppingham School Chapel

# Annual Report for 2019/20

**Rutland Historic Churches Preservation Trust** exists to provide financial assistance to all churches and chapels within the County of Rutland, whenever they may need help for conservation and maintenance. All of these places of worship, fine buildings, have been inherited by our generation to use and to care for, and to pass on to the next generation, diligently preserved, as we have received them.

Our new income for this year has come from very kind donations totalling £2349 from two parochial church councils, seven individuals, Nimble Media and Anglian Water. We also received a very generous gift from Richard Adams, the producer of The Rutland Calendar 2020. To all of these supporters we extend our sincere thanks.

The 2019 Sponsored Ride & Stride which took place on Saturday the 14th September 2019 was once again a great success, raising total funds from sponsors of  $\pounds 20,203$  including Gift Aid. Every church was open for the day to record sponsored visits and 44 parishes actively participated. Anglian Water gave financial support by granting RHCPT donations from the wall box at Normanton Church.

We were loyally supported by the High Sheriff of Rutland Mrs Margaret Miles, and her husband Robert who cycled around the boundary of the County visiting 23 churches during a ride lasting over nine and a half hours. A number of invited guests accompanied them and notably, Rob Persani of Rutland Radio cycled 40 miles with them and reported their progress on his radio show at every church he stopped at. We are most grateful to all three of them for the generous publicity they gave to the event.

Our grateful thanks to all Recorders and helpers who attended their church to sign in visitors and to provide refreshments. The Trustees also wish to record their sincere thanks to the Ride & Stride Sub-Committee of Trustees for all their successful work and efforts in the tasks of planning, organising and communicating this event to all the Rutland PCC's and to the general public, all of which is a major undertaking in itself.

A celebration and prize-giving party was held, by kind invitation, at Barnsdale Lodge on the 14th February 2020. The Chairman presented the Davenport-Handley Cup to Tom Case of Hambleton who had visited a total of 52 churches. Beverley Hancock of Thistleton won the Barnsdale Lodge voucher for visiting 18 churches on foot, closely followed by John Williams of Morcott, one of our most fervent supporters, who walked to 15 churches and together with his partner Gwen Joyce, raised just under £1,000 in the old fashioned way – large numbers of small donations from around the village. Certificates signed by The Lord Lieutenant of Rutland and the Trust Chairman were awarded to three young competitors: Paul Hitchcox (12 churches) together with Frankie and Bertie Watts who altogether raised two hundred and sixty one pounds from their efforts.

As usual, half of the total funds raised were returned to the churches nominated by the participants and half retained by the Trust for future grant awards.

The Finance Sub-Committee continues to keep our Reserves and Investment Policy closely under review. In response to the continuing climate of very low interest rates for cash investments the Trustees have been cautiously developing a policy of gradually increasing the proportion of our investments which are held in the COIF range of recommended equity funds suitable for Charities. These funds have performed well over recent years, and only during the last month of this financial year have begun to level out. Overall however, the growth of these investments has been substantial. The Finance Sub-Committee will continue to monitor these funds prudently and afford opportunities to harvest a small proportion of the growth in these funds annually in order to increase our grant giving capacity whilst, at the same time, inflation proofing our investments over the long term. In this context, Trustees gratefully acknowledge the most valuable investment advice we receive from our specialist Trustees in this field, and also the sterling work of our Treasurer for his very capable management of an increasingly complex range of funds. During the Financial Year 2019/20 the Trust has paid grants totalling £23,700 to Pilton, Barrowden, Empingham Methodist Church, Greetham, Empingham St. Peters, Market Overton and Oakham All Saints. Further grants approved which have not yet been paid because work is still in progress, amount to a further £ 47,000 (to nine churches) most of which are likely to be paid out during the coming financial year of 2020/21

Our Trust and all who value the care of our Heritage Churches in Rutland are most grateful for the excellent work of the Churches Conservation Trust in our County who continue to fund the care for our churches at Ayston, Wardley and Burley on the Hill. During the course of this year St. Peter's Church Tickencote has been vested into the care of the CCT. This church contains exceptional Norman features including an impressive Norman Arch at the entrance to the chancel, built between 1130 and 1150, which features six bands of intricate carvings. The nave, as seen today, is 18th century, the result of a major re-build by Miss Elizabeth Wingfield in 1792, re-constructed on the original Norman foundations with great care taken to copy as much as possible from the original 13th century Nave. We truly appreciate the work done by the Churches Conservation Trust in our County. As and when their Church Quinquennial Reports are issued we are encouraging the parochial church councils to contact us for financial help, if they need it, so that they may complete the recommended work promptly, thus avoiding any unnecessary deterioration to their Church fabric. Please contact the Secretary as early as possible when you have decided upon a project, and always before an order has to be placed for the work.

To close this report the Trustees wish to take this public opportunity of thanking, once again, all of our supporters, sponsors and donors for all they have contributed during the past year. During the coming year, as in the past, we confidently look forward to receiving the continuing favour of our benefactors, and to providing all necessary support to our beautiful Rutland churches.