

President
Sir Laurence Howard KCVO OBE JP

Vice-Presidents
The Rt. Rev. Donald Allister
The Lord Bishop of Peterborough
Dr Sarah Furness
HM Lord-Lieutenant of Rutland

The Archdeacon of Oakham
The Ven. Gordon Steele

Chairman
Mr Peter O Lawson DL

Hon. Treasurer
Mr John C Saunders

Hon. Secretary
Mr C J Bacon
The Old Schoolhouse
Clipsham
Oakham
Rutland LE15 7SE
Telephone 01780 410382

Cycle Ride and Stride Organiser
Mr R R Foulkes

Other Trustees
Mr R J A Adams
Mr A J Griffin DL
Mr S G Harris
Mr P R Hitchcox
Mrs P A Morley
Mr H G Phillips
Mrs S M Thomas

RUTLAND HISTORIC CHURCHES PRESERVATION TRUST						
RECEIPTS and PAYMENTS ACCOUNT YEAR ENDING MARCH 31st 2021						
	2020 -2021			2019 -2020		
	£	£	£	£	£	£
OPENING CASH BALANCE			45,259			27,737
RECEIPTS						
Ride & Stride Sponsors	0			20,203		
less payments to churches	0			-9,960		
less administration	50			0		
Ride & Stride Surplus	-50			10,243		
Donations (inc. Gift Aid)	849			1,350		
Interest & Dividends	8,995			8,125		
Calendar Sales Donation	800	10,594		1,000	20,718	
PAYMENTS						
Grants	18,000			23,700		
Administration	525	18,525		496	24,196	
SURPLUS / DEFICIT			-7,931			-3,478
Legacies			200,750			0
MOVEMENT OF INVESTMENTS						
Deposits withdrawn		20,000			66,000	
Deposits opened		-150,000	-130,000		-45,000	21,000
CLOSING CASH BALANCE			108,078			45,259
STATEMENT of ASSETS and LIABILITIES at MARCH 31st 2021						
ASSETS						
BANK BALANCES						
Barclays current account		54,933			42,122	
COIF deposit account		53,145	108,078		3,137	45,259
INVESTMENTS						
Equity based (market value)		676,074			449,472	
Short term deposit		89,558			38,586	
Fixed term deposits		128,259	893,891		147,279	635,337
TOTAL ASSETS			1,001,969			680,596
LIABILITIES						
Grants committed			-56,400			-47,000
TOTAL NET FUNDS			945,569			633,596

Rutland Historic Churches Preservation Trust

www.rhcpt.co.uk

Registered Charity No. 211068 Give as You Earn Reg. No. 000101080
Inland Revenue Identification No. NAK 60 JG

Annual Report 2020/21



Richard Adams

St Peter and St Paul's Church, Langham

**Trust Members
showing parishes of churches for
which they have
Special Responsibility**

Mr R J A Adams

Braunston, Brooke, Egleton, Hambleton,
Lyndon, Manton, Oakham

Mrs S M Thomas

Ayston, Belton, Pilton, Preston, Ridlington,
Wardley, Wing, Uppingham

Mr H G Philips

Clipsham, Empingham, Essendine,
Great Casterton, Little Casterton,
Pickworth, Ryhall, Tickencote

Mr P R Hitchcox

Market Overton, Stretton, Thistleton,
Whitwell, Cottesmore, Exton, Greetham

Mr S G Harris

Barrowden, Edith Weston, Ketton,
North Luffenham, South Luffenham,
Tinwell, Tixover

Mrs P A Morley

Ashwell, Burley, Langham, Teigh,
Whissendine

Mr A J Griffin

Bisbrooke, Caldecott, Glaston, Lyddington,
Morcott, Seaton, Stoke Dry and
Uppingham Methodist Church and
Uppingham School Chapel

Annual Report for 2020/21

Rutland Historic Churches Preservation Trust exists to provide financial assistance to all churches and chapels within the County of Rutland, whenever they may need help for conservation and maintenance. All of these places of worship, fine buildings, have been inherited by our generation to use and to care for, and to pass on to the next generation, diligently preserved, as we have received them.

Our new income for this year has come from very kind donations totalling £1,445 from two parochial church councils and seven individuals. We also received two legacies and a very generous gift from Richard Adams, the producer of The Rutland Calendar 2021. To all of these supporters we extend our sincere thanks and gratitude.

The Finance Sub-Committee continues to keep our Reserves and Investment Policy closely under review. In response to the continuing climate of very low interest rates for cash investments the Trustees have been cautiously developing a policy of gradually increasing the proportion of our investments which are held in the COIF range of recommended equity funds suitable for Charities. These funds have performed well over recent years, and are now recovering well after the downturn during mid 2020 due to Covid. Overall therefore, the growth of these investments has been significant and remains encouraging to June 2021. The Finance Sub-Committee will continue to monitor these funds prudently and afford opportunities to harvest a small proportion of the growth in these funds annually in order to increase our grant giving capacity whilst, at the same time, inflation proofing our investments over the long term. In this context, Trustees gratefully acknowledge the most valuable investment advice we receive from our specialist Trustees in this field, and also the sterling work of our Treasurer for his very capable management of an increasingly complex range of funds.

During the Financial Year 2020/21 the Trust has paid grants totalling £18,000 to Caldecott, Thistleton, Preston, Stretton and Cottesmore. Grants approved which have not yet been paid because work is still in progress, amount to a further £27,400 (to five churches) most of which are likely to be paid out during the coming financial year of 2021/22

We are now preparing for the **2021 Sponsored Ride and Stride planned for Saturday 11th September**. This biennial event is planned, publicised and all documentation is prepared by a small sub-committee of two trustees, to whom our Board of Trustees owe a great debt of thanks for their time and effort involved. In 2019 this event raised £20,203 including Gift aid recovery. Approximately half of these funds were given immediately to the sponsored churches nominated by the participants and the remainder was invested in RHCPT funds for supporting all churches in Rutland. We are hoping that our Church organisers and participants will be able to achieve very similar results this year. The details of arrangements and the documentation are available on our website. In previous years every church in Rutland has been open to welcome walkers and cyclists, to provide refreshments and to sign off their sponsor forms as they arrive and **so we appeal, once again to our PCC's to arrange for Recorders to be in all of our churches from 10 am to 6 pm on Saturday the 11th September**.

Our Trust wishes to acknowledge and thank the Churches Conservation Trust for their work in our County. The CCT continues to fund the care of Rutland churches at Ayston, Wardley, Burley on the Hill and, most recently, St. Peter's Church Tickencote has been vested into their care during the past year. We truly appreciate the work done by the **Churches Conservation Trust** in our County.

As and when their Church Quinquennial Reports are issued we are encouraging the parochial church councils to contact us for financial help, if they need it, so that they may complete the recommended work promptly, thus avoiding any unnecessary deterioration to their Church fabric. Please contact the Secretary as early as possible when you have decided upon a project, and always before an order has to be placed for the work.

To close this report the Trustees wish to take this public opportunity of thanking, once again, all of our supporters, sponsors and donors for all they have contributed during the past year. During the coming year, as in the past, we confidently look forward to receiving the continuing favour of our benefactors, and to providing all necessary support to our beautiful Rutland churches.